

Property & Casualty Insurance

Commercial auto insurance is insurance purchased for cars, trucks, motorcycles, and other road vehicles used for business or commercial enterprises. Its primary use is to provide financial protection against physical damage and/or bodily injury resulting from traffic collisions and against liability that could also arise therefrom. The specific terms of vehicle insurance vary with legal regulations in each region. To a lesser degree vehicle insurance may additionally offer financial protection against theft of the vehicle and possibly damage to the vehicle, sustained from things other than traffic collisions. The main difference between commercial auto insurance and individual auto insurance is the ability to insure commercial autos at higher levels of liability coverage. There are generally more restrictions on how you may use the commercial vehicle than personal autos.